



Generation Fund

Fees and Costs for Financial Year ending 30 June 2018

Fund Name	Management Fee (p.a.)	Estimated Performance Fee (p.a.)	Estimated Indirect Costs (% p.a.)		Total Estimated Management Costs (p.a.)	Net T&O	Buy/Sell Spread
			Underlying Indirect Fee (p.a.)	Underlying Performance Related Fee (p.a.)			
Generation Fund	0.46%	Nil	0.79%	0.69%	1.94%	0.03%	+0.20%/-0.20%

Ironbark Asset Management (Fund Services) Limited has undertaken an annual review in accordance with Regulatory Guide 97 of the fees and costs disclosure as at 30 June 2018. Please refer to the Fund's current Product Disclosure Statement and Additional Information for further information on fees and costs.

Contact details

Client Services:
1800 034 402

Email:
client.services@
ironbarkam.com

www.ironbarkam.com

Important Information

Issued by Ironbark Asset Management Pty Limited ABN 53 136 679 420 AFSL 341020 ("Ironbark"). This document is not an offer of securities or financial products, nor is it financial product advice. As this document has been prepared without taking account of any investors' particular objectives, financial situation and needs, you should consider its appropriateness having regard to your objectives, financial situation and needs. The Fund(s) listed above are issued by Ironbark Asset Management (Fund Services) Limited ABN 63 116 232 154 AFSL 298626. To acquire units in the relevant Fund, complete the application form that accompanies the current PDS, which you can obtain from www.ironbarkam.com or by calling client services on 1800 034 402. You should consider the relevant PDS in deciding to acquire or to continue to hold units in the Fund. Although specific information has been prepared from sources believed to be reliable, we offer no guarantees as to its accuracy or completeness. The information stated, opinions expressed and estimates given constitute best judgement at the time of publication and are subject to change without notice to you. Consequently, although this document is provided in good faith, it is not intended to create any legal liability on the part of Ironbark or any other entity and does not vary the terms of a relevant disclosure statement. Past performance is not an indicator of future results. All dollars are Australian dollars unless otherwise specified.